

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	DIAMOND ROSE NL
ABN	30 075 860 472

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	THE HON JUSTICE MARCUS EINFELD AO QC
Date of last notice	9 MARCH 2005

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Justice Einfeld was a director of Nileman Zone SA which held securities in the Company. On an interpretation (now advised to be stricter than the law actually requires) of s 608 of the Corporations Act, it was thought prudent that he should declare a <i>relevant interest</i> in the securities of the company.
Date of change	Not applicable.
No. of securities held prior to change	257,893,301 Shares** 109,066,381 Options**
Class	Fully Paid
Number acquired	Nil
Number disposed	257,893,301 Shares** 109,066,381 Options**
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	NIL

+ See chapter 19 for defined terms.

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No. of securities held after change	NIL
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Since Justice Einfeld did not at any time control any of the voting rights attaching to the securities, a fair reading of s 608 reveals that a <i>relevant interest</i> did not arise and was not required to have been declared. Further Justice Einfeld had, before the Annual General Meeting, tendered his resignation as a director of Global Gold SA (formerly Nileman Zone SA).

**** None of these securities were actually held by Justice Einfeld. They are held by a company of which he was a director. Justice Einfeld does not have any interest in these securities and did not at any time and does not now control any of the voting rights attaching to these securities.**

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

+ See chapter 19 for defined terms.